Agenda

Endowment Fund Investment Board Regular Meeting
August 17, 2026—9:00 AM (MT)

EFIB Conference Room, 816 W. Bannock St., Suite 301, Boise
This meeting will be conducted in person and by virtual means.

Join Teams Meeting
https://teams.microsoft.com/meet/225018878098903?p=6p0qTO3iFS4ZZw76fF

Meeting ID: 225 018 878 098 903
Passcode: cZ6Pj3kv

*Board action requested

1. Approval of Minutes * (Mary Pat Thompson)
   Regular Board Meeting–May 19, 2026
2. Presentation by Arrowstreet Capital (Michael Ahern, Tom Meyer)
3. Investment Performance Review (Alex Browning, Evan Williams, Callan)
   a. Endowment Fund Performance
   b. State Insurance Fund Performance
   c. Approve Global Equity Structure Recommendation *
   d. Investment Manager Fee Analysis
   e. Callan College—October 13, 14 or 15
4. Investment Manager of the Year Award Presentation (Chris Halvorson)
5. Approve Audited Financial Statements * (Mary Pat Thompson, Bobby Lawrence, Kathy Van Vactor)
6. Approve FY2028 Beneficiary Distributions and Transfers * (Chris Anton)
7. Approve FY2028 EFIB Budget * (Chris Anton, Kathy Van Vactor)
8. EFIB Staff Reports
   a. Gift Log (Chris Anton)
   b. Upcoming Meetings (Chris Anton)
   c. Other Business
9. Adjourn

Quick Reference—EFIB Meeting Guidelines

Required Quorum

Five members

Amendments to the Agenda

Proposed and adopted at the start of the meeting for an appropriate reason. The board may not take final action on an added item unless an emergency is declared.

Executive Session

Statutory Guidelines

Idaho Code §74-206(1) authorizes the board to enter Executive Session for the purpose of discussing issues concerning personnel or agents (a), records exempt from public disclosure (d), and possible legal actions (f). Any resulting action will take place when the board resolves back into regular session.

Quorum to enter Executive Session

Two-thirds of the members present must vote in favor of the executive session.

Members Present	Votes Needed
8–9	6
7	5
5–6	4

Entering Executive Session

1. Topic included on the published agenda or added to the agenda at the beginning of the meeting for a valid reason.
2. Motion must reference the applicable statutory subsection and language.
3. A roll call vote is required, with at least two-thirds vote in favor.
4. Anyone not relevant to the session must leave the meeting.
5. Close doors, turn off recording devices.
6. Limit discussion to the announced topic(s) of the session.
7. Take no action during executive session.

Exiting Executive Session

1. Majority vote (no roll call required).
2. The public may return to the meeting.
3. Turn on recording devices.
4. Resume the meeting.
5. Chairman states for the record that no action was taken.