



Endowment Fund Investment Board

Thomas J. Wilford, Chair

Jerry F. Aldape

David Dean

Robert M. Donaldson

Joseph Forney

Irving Littman

James Petzke

Mary Pat Thompson

Jim Woodward

Agenda

Endowment Fund Investment Board Regular Meeting Tuesday, May 19, 2026

State Land Board Meeting–9:00 AM (MT)

State Capitol, Lincoln Auditorium, Lower Level, West Wing, 700 W. Jefferson St., Boise

EFIB Meeting–10:00 AM (MT)

EFIB Conference Room, 816 W. Bannock St., Suite 301, Boise

This meeting will be conducted in person and by virtual means.

[Join Teams Meeting](https://teams.microsoft.com/meet/28580761265013?p=Lk3VkfMyEAqPyr9JYC)

<https://teams.microsoft.com/meet/28580761265013?p=Lk3VkfMyEAqPyr9JYC>

Meeting ID: 285 807 612 650 13

Passcode: N8cX6fo6

***Board action requested**

Meet at EFIB at 8:45 AM and walk to the Land Board meeting

1. Land Board Meeting
 - a. Board Introductions (Mary Pat Thompson, EFIB)
 - b. Manager's Report (Chris Anton, EFIB)
 - c. Investment Report (Chris Anton)
 - d. Semi-Annual Report (Chris Anton)

Return to EFIB office around 9:45 AM to start EFIB meeting at 10:00 AM

1. Approval of Minutes * (Mary Pat Thompson)
Regular Board Meeting–February 19, 2026
2. Presentation by Acadian Asset Management (Sean Geary, Andrew Miller)
3. Investment Performance Review (Alex Browning, Munir Iman, Evan Williams, Callan)
 - a. Endowment Fund Performance
 - b. State Insurance Fund Performance
 - c. Asset Allocation including Land Assets
 - d. Callan Resources
4. Approve Capitol Permanent Fund FY2027 Distribution * (Kathy Van Vactor)
5. Land Board Audit Committee Update (Jerry Aldape)

6. EFIB Staff Reports
 - a. Financial Update (Kathy Van Vactor)
 - b. Website Update (Renée Jacobsen)
 - c. Gift Log (Chris Anton)
 - d. Upcoming Meetings (Chris Anton)
7. Adjourn