



## ***Agenda***

### **Regular Endowment Fund Investment Board Meeting Thursday, February 13, 2025 9:00 a.m. – 1:00 p.m.**

#### **EFIB Meeting EFIB Conference Room – 816 W. Bannock**

#### **Zoom Video Conference Link**

#### **Join Zoom Meeting**

<https://us02web.zoom.us/j/87628454457>

Meeting ID: 876 2845 4457

1. Welcome Senator Jim Woodward and Representative James Petzke (Tom Wilford)
2. Approval of Minutes \* (Tom Wilford)
  - a. Regular Board Meeting – November 19, 2024
3. Presentation by Dodge & Cox (Julien Orban and Alex Pekker)
4. Investment Performance Review (Janet Becker-Wold, Alex Browning, Evan Williams, Callan)
  - a. Introductions - Alex Browning and Evan Williams
  - b. Endowment Fund Performance
  - c. State Insurance Fund Performance
  - d. Annual Capital Markets Assumptions and Asset Allocation Review \*
5. Presentation by ClearWater Advisors \* (Dan Bates and Rhet Hulbert, ClearWater Advisors)
6. EFIB Staff Reports
  - a. Financial Update (Kathy Van Vactor)
  - b. Budget Update (Kathy Van Vactor, Chris Anton)
  - c. Annual Review of Policy Manual (Chris Anton)
  - d. Annual Independence Statements (Chris Anton, Liz Wieneke)
  - e. Upcoming Meetings (Chris Anton)
  - f. Other Business
7. Recognition of outstanding service (Tom Wilford, Chris Anton)
  - a. Janet Becker-Wold
  - b. Senator Chuck Winder
  - c. Representative Kenny Wroten
8. Adjourn

***\*Indicates board action requested***

# Quick Reference: EFIB Meeting Guidelines

## **Quorum for regular business**

Five members

## **Changes to the agenda**

Proposed and adopted at the beginning of the meeting for an appropriate reason

## **Executive Session**

### **Statutory guidelines**

Idaho Code §74-206(1) authorizes the board to enter into Executive Session for the purpose of discussing issues concerning personnel or agents (*a*), records exempt from public disclosure (*d*), and possible legal actions (*f*). Any resulting action will take place when the board resolves back into regular session.

### **Quorum to enter Executive Session: six members**

### **Entering Executive Session:**

1. Must be on the published agenda or added to the agenda at the beginning of the meeting for an appropriate reason
2. Motion must include reason for the session, referencing the appropriate code section
3. Roll call vote required (2/3rds vote of all statutorily authorized members)
4. Close doors, turn off recording devices
5. Ask any persons not relevant to the session to temporarily excuse themselves
6. Limit discussion to the announced topic(s) of the session
7. Take no action during executive session

### **End of Executive Session:**

1. Majority vote (no roll call required)
2. Open doors or otherwise indicate the public is welcome to rejoin the meeting
3. Turn on recording devices
4. Resume the meeting