



## *Agenda*

### Regular Endowment Fund Investment Board Meeting

Tuesday, May 21, 2024

9:00 a.m. – 1:00 p.m.

Land Board Meeting

Starts at 9:00 a.m.

State Capitol, Lincoln Auditorium, Lower Level, West Wing, 700 W. Jefferson Street

EFIB Meeting

EFIB Conference Room – 816 W. Bannock

Zoom Video Conference Link

Join Zoom Meeting

<https://us02web.zoom.us/j/89558503523>

Meeting ID: 895 5850 3523

*\*Indicates board action requested*

#### **Meet at EFIB at 8:45 a.m. and walk to the Land Board Meeting**

1. Meeting with the Land Board
  - a. Board Introductions (Tom Wilford, EFIB)
  - b. Manager's Report (Chris Anton, EFIB)
  - c. Investment Report (Chris Anton, EFIB)
  - d. Semi-Annual Report (Chris Anton, EFIB)

#### **Return to EFIB Office around 9:45 a.m. to start EFIB Meeting at 10:00 a.m.**

1. Approval of Minutes \* (Tom Wilford)
  - a. Regular Board Meeting – February 15, 2024
2. Presentation by WCM Investment Management (Brian Huerta, Catie O'Connell)
3. Investment Performance Review (Craig Chaikin, Jason Ellement, and Kevin Machiz, Callan)
  - a. Endowment Fund Performance
  - b. State Insurance Fund Performance
  - c. State Insurance Fund Structure Review
4. Approve Capitol Permanent Fund FY2025 Distribution \* (Kathy Van Vactor)
5. Compensation Committee Update (Senator Chuck Winder)
6. EFIB Staff Reports
  - a. Financial Update (Kathy Van Vactor)
  - b. Upcoming Meetings (Chris Anton)
6. Adjourn

## Quick Reference: EFIB Meeting Guidelines

### Quorum for regular business

Five members

### Changes to the agenda

Proposed and adopted at the beginning of the meeting for an appropriate reason

### Executive Session

#### Statutory guidelines

Idaho Code §74-206(1) authorizes the board to enter into Executive Session for the purpose of discussing issues concerning personnel or agents (*a*), records exempt from public disclosure (*d*), and possible legal actions (*f*). Any resulting action will take place when the board resolves back into regular session.

### Quorum to enter Executive Session: six members

#### Entering Executive Session:

1. Must be on the published agenda or added to the agenda at the beginning of the meeting for an appropriate reason
2. Motion must include reason for the session, referencing the appropriate code section
3. Roll call vote required (2/3rds vote of all statutorily authorized members)
4. Close doors, turn off recording devices
5. Ask any persons not relevant to the session to temporarily excuse themselves
6. Limit discussion to the announced topic(s) of the session
7. Take no action during executive session

#### End of Executive Session:

1. Majority vote (no roll call required)
2. Open doors or otherwise indicate the public is welcome to rejoin the meeting
3. Turn on recording devices
4. Resume the meeting