



*Agenda*  
**Regular Endowment Fund Investment Board Meeting**  
**Monday, August 14, 2023**  
**9:00 a.m. – 1:00 p.m.**

EFIB Conference Room – 816 W. Bannock  
or  
Join Zoom Meeting

<https://us02web.zoom.us/j/6388511226>

Meeting ID: 638 851 1226

*\*Indicates board action requested*

**Regular Endowment Fund Investment Board Meeting – 9:00 a.m.**

1. Welcome Mary Pat Thompson to the Board (Tom Wilford)
2. Approval of Minutes \* (Tom Wilford)
  - a. Regular Board Meeting – May 16, 2023
3. Presentation by William Blair (Walley Fikri, James Golan and Stephen Weeks)
4. Investment Performance Review (Janet Becker-Wold, Callan)
  - a. Endowment Fund Performance
  - b. State Insurance Fund Performance
  - c. Portfolio Structure Implementation Update
5. EFIB Investment Manager of the Year Award \* (Chris Halvorson)
6. Approve Audited Financial Statements \* (Jerry Aldape, Sam Hellwege and Kathy Van Vactor)
7. Approve FY2025 Beneficiary Distributions and Transfers \* (Chris Anton)
8. Approve FY2025 EFIB Budget \* (Chris Anton, Kathy Van Vactor)
9. EFIB Staff Reports
  - a. Luma Update (Kathy Vactor, Liz Wieneke)
  - b. Upcoming Meetings (Chris Anton)
10. Recognition of Richelle Sugiyama for her service on the EFIB Board
11. Adjourn

## Quick Reference: EFIB Meeting Guidelines

### Quorum for regular business

Five members

### Changes to the agenda

Proposed and adopted at the beginning of the meeting for an appropriate reason

### Executive Session

#### Statutory guidelines

Idaho Code §74-206(1) authorizes the board to enter into Executive Session for the purpose of discussing issues concerning personnel or agents (*a*), records exempt from public disclosure (*d*), and possible legal actions (*f*). Any resulting action will take place when the board resolves back into regular session.

### Quorum to enter Executive Session: six members

#### Entering Executive Session:

1. Must be on the published agenda or added to the agenda at the beginning of the meeting for an appropriate reason
2. Motion must include reason for the session, referencing the appropriate code section
3. Roll call vote required (2/3rds vote of all statutorily authorized members)
4. Close doors, turn off recording devices
5. Ask any persons not relevant to the session to temporarily excuse themselves
6. Limit discussion to the announced topic(s) of the session
7. Take no action during executive session

#### End of Executive Session:

1. Majority vote (no roll call required)
2. Open doors or otherwise indicate the public is welcome to rejoin the meeting
3. Turn on recording devices
4. Resume the meeting