



Agenda

Regular Endowment Fund Investment Board Meeting

Tuesday, May 16, 2023

9:00 a.m. – 1:00 p.m.

EFIB Conference Room – 816 W. Bannock

or

Join Zoom Meeting

<https://us02web.zoom.us/j/81896652118>

Meeting ID: 818 9665 2118

****Indicates board action requested***

Land Board Meeting – 9:00 a.m.

1. Join the Land Board Meeting
 - a. Manager's Report (Chris Anton)
 - b. Monthly Investment Report (Chris Anton)
 - c. Semi-Annual Report (Chris Anton)

Regular Endowment Fund Investment Board Meeting – 10:00 a.m.

1. Welcome Representative Kenny Wroten to the Board (Tom Wilford)
2. Approval of Minutes * (Tom Wilford)
 - a. Regular Board Meeting – February 16, 2023
3. Investment Performance Review (Janet Becker-Wold, Adam Lozinski, Callan)
 - a. Endowment Fund Performance
 - b. State Insurance Fund Performance
 - c. U.S. Equity Structure Review *
4. Presentation by CBRE Investment Management (Justin Shanahan, Steven Yeh)
5. Approve the Capitol Permanent Fund FY2024 Distribution * (Kathy Van Vactor)
6. Compensation Committee Update (Senator Chuck Winder)
7. Land Board Audit Committee Update (Jerry Aldape)
8. EFIB Staff Reports
 - a. Gift Log (Chris Anton)
 - b. Financial Update (Kathy Van Vactor)
 - c. Luma Update (Kathy Vactor, Liz Wieneke)
 - d. Upcoming Meetings (Chris Anton)
9. Recognition of Representative Steven Harris for his service on the EFIB Board
10. Adjourn

Note: Board photos during lunch.

Quick Reference: EFIB Meeting Guidelines

Quorum for regular business

Five members

Changes to the agenda

Proposed and adopted at the beginning of the meeting for an appropriate reason

Executive Session

Statutory guidelines

Idaho Code §74-206(1) authorizes the board to enter into Executive Session for the purpose of discussing issues concerning personnel or agents (*a*), records exempt from public disclosure (*d*), and possible legal actions (*f*). Any resulting action will take place when the board resolves back into regular session.

Quorum to enter Executive Session: six members

Entering Executive Session:

1. Must be on the published agenda or added to the agenda at the beginning of the meeting for an appropriate reason
2. Motion must include reason for the session, referencing the appropriate code section
3. Roll call vote required (2/3rds vote of all statutorily authorized members)
4. Close doors, turn off recording devices
5. Ask any persons not relevant to the session to temporarily excuse themselves
6. Limit discussion to the announced topic(s) of the session
7. Take no action during executive session

End of Executive Session:

1. Majority vote (no roll call required)
2. Open doors or otherwise indicate the public is welcome to rejoin the meeting
3. Turn on recording devices
4. Resume the meeting