



***Agenda***  
**Regular Endowment Fund Investment Board Meeting**  
**Thursday, February 16, 2023**  
**9:00 a.m. – 1:00 p.m.**

**EFIB Conference Room – 816 W. Bannock**

**Join Zoom Meeting**

<https://us02web.zoom.us/j/87065747072>

Meeting ID: 870 6574 7072

Passcode: 234788

Phone: 1-669-900-6833

***\*Indicates board action requested***

1. Approval of Minutes **\*** (Tom Wilford)
  - a. Regular Board Meeting – November 15, 2022
2. Presentation by Wellington Management (Nicolas Choumenkovitch, Tara Stilwell, Emily Morgan, Molly Conway)
3. Investment Performance Review (Janet Becker-Wold, Callan)
  - a. Annual Capital Market Assumptions and Asset Allocation Review **\***
  - b. Endowment Fund Performance
  - c. State Insurance Fund Performance
  - d. Real Asset Performance Tracking
4. Recent IDL Land Acquisition (Bill Haagenson)
5. EFIB Staff Reports
  - a. Gift Log (Chris Anton)
  - b. Financial Update (Kathy Van Vactor)
  - c. Budget Update (Chris Anton, Kathy Van Vactor)
  - d. Luma Update (Chris Anton, Kathy Vactor, Liz Wieneke)
  - e. Annual Independence Statements (Chris Anton, Liz Wieneke)
  - f. Upcoming Meetings (Chris Anton)
7. Adjourn

## Quick Reference: EFIB Meeting Guidelines

### Quorum for regular business

Five members

### Changes to the agenda

Proposed and adopted at the beginning of the meeting for an appropriate reason

### Executive Session

#### Statutory guidelines

Idaho Code §74-206(1) authorizes the board to enter into Executive Session for the purpose of discussing issues concerning personnel or agents (*a*), records exempt from public disclosure (*d*), and possible legal actions (*f*). Any resulting action will take place when the board resolves back into regular session.

### Quorum to enter Executive Session: six members

#### Entering Executive Session:

1. Must be on the published agenda or added to the agenda at the beginning of the meeting for an appropriate reason
2. Motion must include reason for the session, referencing the appropriate code section
3. Roll call vote required (2/3rds vote of all statutorily authorized members)
4. Close doors, turn off recording devices
5. Ask any persons not relevant to the session to temporarily excuse themselves
6. Limit discussion to the announced topic(s) of the session
7. Take no action during executive session

#### End of Executive Session:

1. Majority vote (no roll call required)
2. Open doors or otherwise indicate the public is welcome to rejoin the meeting
3. Turn on recording devices
4. Resume the meeting