



**Agenda**  
**Regular Endowment Fund Investment Board Meeting**  
**Wednesday, August 17, 2022**  
**9:00 a.m. – 1:00 p.m.**

EFIB Conference Room – 816 W. Bannock, Suite 301

Or

Join Zoom Meeting

<https://us02web.zoom.us/j/83437108146>

Meeting ID: 834 3710 8146

Passcode: 876219

Phone +12532158782

***\*Indicates board action requested***

1. Approval of Minutes \* (Tom Wilford)
  - a. Regular Board Meeting – May 17, 2022
2. Investment Performance Review (Janet Becker-Wold, Callan)
  - a. Endowment Fund Performance
  - b. State Insurance Fund Performance
3. Presentation by Sands Capital (Wes Johnson and Kevin Murphy, Sands)
4. EFIB Investment Manager of the Year Award \* (Chris Halvorson)
5. Approve Audited Financial Statements \* (Jerry Aldape, Kathy Van Vactor, Sam Hellwege, Paul Niedermuller)
6. Approve FY2024 EFIB Budget \* (Kathy Van Vactor, Chris Anton)
7. EFIB Staff Reports
  - a. Gift Log (Chris Anton)
  - b. Upcoming Meetings (Chris Anton)
8. Adjourn

# Quick Reference: EFIB Meeting Guidelines

## **Quorum for regular business**

Five members

## **Changes to the agenda**

Proposed and adopted at the beginning of the meeting for an appropriate reason

## **Executive Session**

### **Statutory guidelines**

*Idaho Code* §74-206(1) authorizes the board to enter into Executive Session for the purpose of discussing issues concerning personnel or agents (*a*), records exempt from public disclosure (*d*), and possible legal actions (*f*). Any resulting action will take place when the board resolves back into regular session.

## **Quorum to enter Executive Session: six members**

### **Entering Executive Session:**

1. Must be on the published agenda or added to the agenda at the beginning of the meeting for an appropriate reason
2. Motion must include reason for the session, referencing the appropriate code section
3. Roll call vote required (2/3rds vote of all statutorily authorized members)
4. Close doors, turn off recording devices
5. Ask any persons not relevant to the session to temporarily excuse themselves
6. Limit discussion to the announced topic(s) of the session
7. Take no action during executive session

### **End of Executive Session:**

1. Majority vote (no roll call required)
2. Open doors or otherwise indicate the public is welcome to rejoin the meeting
3. Turn on recording devices
4. Resume the meeting