



Agenda

**Regular Endowment Fund Investment Board Meeting
Thursday, February 17, 2022
9:00 a.m. – 1:00 p.m.**

EFIB Conference Room – 816 W. Bannock
Join Zoom Meeting

<https://us02web.zoom.us/j/89300390455>

Meeting ID: 893 0039 0455

Passcode: 227751

Phone Only +16699006833

****Indicates board action requested***

1. Approval of Minutes * (Tom Wilford)
 - a. Regular Board Meeting – November 16, 2021

2. Investment Performance Review (Jan Mende, Janet Becker-Wold, Perry Hopper, Callan)
 - a. Infrastructure Investment Opportunities
 - b. Annual Capital Market Assumptions and Asset Allocation Review
 - i. Approve EFIB Asset Allocation *
 - ii. Approve SIF Asset Allocation *
 - c. Core Real Estate Search Update *
 - d. Endowment Fund Performance
 - e. State Insurance Fund Performance
 - f. EFIB January 2022 Performance

3. Presentation by Fiera / StonePine Asset Management (Thomas Clancy, Nadim Rizk)

4. Land Board Asset Allocation Study * (Chris Anton, Janet Becker-Wold)

5. EFIB Staff Reports
 - a. Gift Log (Chris Anton)
 - b. Financial Update (Kathy Van Vactor)
 - c. Budget Update (Chris Anton, Kathy Van Vactor)
 - d. Rule Update (Chris Anton)
 - e. Annual Independence Statements (Chris Anton)
 - f. Upcoming Meetings (Chris Anton)

7. Adjourn

Quick Reference: EFIB Meeting Guidelines

Quorum for regular business

Five members

Changes to the agenda

Proposed and adopted at the beginning of the meeting for an appropriate reason

Executive Session

Statutory guidelines

Idaho Code §74-206(1) authorizes the board to enter into Executive Session for the purpose of discussing issues concerning personnel or agents (*a*), records exempt from public disclosure (*d*), and possible legal actions (*f*). Any resulting action will take place when the board resolves back into regular session.

Quorum to enter Executive Session: six members

Entering Executive Session:

1. Must be on the published agenda or added to the agenda at the beginning of the meeting for an appropriate reason
2. Motion must include reason for the session, referencing the appropriate code section
3. Roll call vote required (2/3rds vote of all statutorily authorized members)
4. Close doors, turn off recording devices
5. Ask any persons not relevant to the session to temporarily excuse themselves
6. Limit discussion to the announced topic(s) of the session
7. Take no action during executive session

End of Executive Session:

1. Majority vote (no roll call required)
2. Open doors or otherwise indicate the public is welcome to rejoin the meeting
3. Turn on recording devices
4. Resume the meeting