



Agenda

Regular Endowment Fund Investment Board Meeting

Thursday, August 12, 2021 – 9:00 a.m. – 1:00 p.m.

EFIB Conference Room – 816 W. Bannock

****Indicates board action requested***

1. Approval of Minutes * (Tom Wilford)
 - a. Regular Board Meeting – May 18, 2021
2. Presentation by IR+M, Active Core Fixed Income Manager for SIF (Eric Mueller, Mike Sheldon)
3. Investment Performance Review (Janet Becker-Wold, Callan)
 - a. Endowment Fund Performance
 - b. State Insurance Fund Performance
 - c. Real Asset Performance Update
4. Approve Audited Financial Statements * (Dan Bennett, Paul Niedermuller, Jerry Aldape, Kathy Van Vactor, Chris Anton)
5. Approve FY2023 Beneficiary Distributions, Reserves and Transfers * (Chris Anton)
6. Approve FY2023 EFIB Budget * (Kathy Van Vactor, Chris Anton)
7. EFIB Staff Reports
 - a. Gift Log (Chris Anton)
 - b. Upcoming Meetings (Chris Anton)
8. Adjourn

Quick Reference: EFIB Meeting Guidelines

Quorum for regular business

Five members

Changes to the agenda

Proposed and adopted at the beginning of the meeting for an appropriate reason

Executive Session

Statutory guidelines

Idaho Code §74-206(1) authorizes the board to enter into Executive Session for the purpose of discussing issues concerning personnel or agents (*a*), records exempt from public disclosure (*d*), and possible legal actions (*f*). Any resulting action will take place when the board resolves back into regular session.

Quorum to enter Executive Session: six members

Entering Executive Session:

1. Must be on the published agenda or added to the agenda at the beginning of the meeting for an appropriate reason
2. Motion must include reason for the session, referencing the appropriate code section
3. Roll call vote required (2/3rds vote of all statutorily authorized members)
4. Close doors, turn off recording devices
5. Ask any persons not relevant to the session to temporarily excuse themselves
6. Limit discussion to the announced topic(s) of the session
7. Take no action during executive session

End of Executive Session:

1. Majority vote (no roll call required)
2. Open doors or otherwise indicate the public is welcome to rejoin the meeting
3. Turn on recording devices
4. Resume the meeting