



Agenda

Regular Endowment Fund Investment Board Meeting

Tuesday, May 18, 2021 – 9:00 a.m. – 12:30 p.m.

Via Videoconference

***Indicates board action requested**

Land Board –

Meeting will be streamed live via IPTV: <https://www.idahoptv.org/shows/idahoinsession/>
and via Facebook: <https://www.facebook.com/IdahoDepartmentofLands>

Endowment Fund Investment Board –

Meeting will be stream via Zoom:

<https://us02web.zoom.us/j/81804325959?pwd=RnQrblJzMXR2M3B5NE0vR0YvOGw0Zz09>

Meeting ID: 818 0432 5959

Passcode: 337785

Phone: 1-253-215-8782

9:00 a.m.

1. Join the Land Board meeting (see link above)
 - a. IDL Report (Dustin Miller, IDL)
 - b. EFIB Manager's Report (Chris Anton)
 - c. Monthly Investment Report (Chris Anton)
 - d. Semi-Annual Report (Chris Anton)
 - e. Land Bank Fund Transfer Discussion (Dustin Miller, IDL)
 - f. Leave the Land Board meeting and join the EFIB Board meeting at 10:30

10:30 a.m.

2. Join the EFIB Board meeting (see link above)
3. Approval of Minutes * (Tom Wilford)
 - a. Regular Board Meeting – February 11, 2021
4. Presentation by DWS – RREEF America REIT II Fund (Laura Gaylord, Jay Miller and Kevin White)
 - a. Approval to Implement SIF Real Asset Plan *
 - b. Approval to Rebalance EFIB's Real Estate Allocation *
5. Investment Performance Review (Janet Becker-Wold, Callan)
 - a. Endowment Fund Performance
 - b. State Insurance Fund Performance
 - c. Real Asset Performance Update
6. Approve the Capitol Permanent Fund FY2022 Distributions * (Kathy Van Vactor)
7. Review Draft Strategic Plan (Chris Anton)
8. Compensation Committee Update (Warren Bakes)
9. Audit Committee Update (Jerry Aldape)
10. EFIB Staff Reports
 - a. Financial Performance (Kathy Van Vactor)
 - b. Upcoming Meetings (Chris Anton)
11. Adjourn

Quick Reference: EFIB Meeting Guidelines

Quorum for regular business

Five members

Changes to the agenda

Proposed and adopted at the beginning of the meeting for an appropriate reason

Executive Session

Statutory guidelines

Idaho Code §74-206(1) authorizes the board to enter into Executive Session for the purpose of discussing issues concerning personnel or agents (*a*), records exempt from public disclosure (*d*), and possible legal actions (*f*). Any resulting action will take place when the board resolves back into regular session.

Quorum to enter Executive Session: six members

Entering Executive Session:

1. Must be on the published agenda or added to the agenda at the beginning of the meeting for an appropriate reason
2. Motion must include reason for the session, referencing the appropriate code section
3. Roll call vote required (2/3rds vote of all statutorily authorized members)
4. Close doors, turn off recording devices
5. Ask any persons not relevant to the session to temporarily excuse themselves
6. Limit discussion to the announced topic(s) of the session
7. Take no action during executive session

End of Executive Session:

1. Majority vote (no roll call required)
2. Open doors or otherwise indicate the public is welcome to rejoin the meeting
3. Turn on recording devices
4. Resume the meeting