IDAHO ENDOWMENT FUND
INVESTMENT BOARD

Agenda
Regular Endowment Fund Investment Board Meeting Thursday, August 13, 2020 – 9:00 a.m. – 1:00 p.m. EFIB
Conference Room – 816 W. Bannock
Held via Zoom
To Join Zoom Meeting - Click on the following Link
https://us02web.zoom.us/j/86202467203?pwd=MVlLZHhMTDNUMDJ2Nkw4bnpMTmlQdz09
Meeting ID: 862 0246 7203
Passcode: 874445
*Indicates board action requested

1. Approval of Minutes * (Dean Buffington)
    a. Regular Board Meeting – May 19, 2020

2. Investment Performance Review (Janet Becker-Wold and Adam Lozinski, Callan)
    a. Endowment Fund Performance
    b. State Insurance Fund Performance
    c. SIF Portfolio Update
    d. Equity Structure Review *
    e. Schedule for Special Meeting to Discuss Infrastructure (September 17th or 24th)

3. Review Audited Financial Statements (Paul Niedermuller, Branden Rudd, Tom Wilford, Kathy Van Vactor)

4. Approve FY2022 Beneficiary Distributions and Transfers * (Chris Anton)

5. Approve Compensation Committee Budget Recommendation * (Warren Bakes)

6. Approve FY2022 EFIB Budget * (Kathy Van Vactor, Chris Anton)

7. EFIB Investment Policy Update * (Chris Anton)

8. Cash Equitization Policy Update * (Chris Anton)

9. EFIB Staff Reports
    a. Upcoming Meetings (Chris Anton)

10. Adjourn

Quick Reference: EFIB Meeting Guidelines

Quorum for regular business
Five members

Changes to the agenda
Proposed and adopted at the beginning of the meeting for an appropriate reason

Executive Session
Statutory guidelines
Idaho Code §74-206(1) authorizes the board to enter into Executive Session for the purpose of discussing issues concerning personnel or agents *(a)*, records exempt from public disclosure *(d)*, and possible legal actions *(f)*. Any resulting action will take place when the board resolves back into regular session.

Quorum to enter Executive Session: six members

Entering Executive Session:
1.   Must be on the published agenda or added to the agenda at the beginning of the meeting for an appropriate reason
2.   Motion must include reason for the session, referencing the appropriate code section
3.   Roll call vote required (2/3rds vote of all statutorily authorized members)
4.   Close doors, turn off recording devices
5.   Ask any persons not relevant to the session to temporarily excuse themselves
6.   Limit discussion to the announced topic(s) of the session
7.   Take no action during executive session

End of Executive Session:
1.   Majority vote (no roll call required)
2.   Open doors or otherwise indicate the public is welcome to rejoin the meeting
3.   Turn on recording devices
4.   Resume the meeting