



Agenda
Regular Endowment Fund Investment Board Meeting
Tuesday, May 19, 2020 – 9:00 a.m. – 3:00 p.m.
Teleconference

***Indicates board action requested**

9:00 a.m.

1. Join the Land Board meeting via teleconference (877)820-7831, code 4450309
 - a. IDL Report
 - b. EFIB Manager's Report
 - c. Monthly Investment Report
 - d. Semi-Annual Report
 - e. Sub-Committee Recommendation(s) on Reinvestment Strategy
 - f. Leave the Land Board meeting and join the EFIB Board meeting at 10:30

10:30 a.m.

2. Join the EFIB Board meeting via teleconference (877)820-7831, participant code 588405, visitors code 3062576
3. Approval of Minutes * (Dean Buffington)
 - a. Regular Board Meeting – February 13, 2020
4. Investment Performance Review (Janet Becker-Wold, Callan)
 - a. Endowment Fund Performance
 - b. State Insurance Fund Performance
 - c. SIF Asset Liability Study and Revised Asset Allocation *
 - d. Infrastructure Investment Opportunities *
5. Approve the Capitol Permanent Fund FY2021 Distributions * (Chris Anton and Kathy Van Vactor)
6. Review Preliminary Estimate of FY2022 Beneficiary Distributions (Chris Anton)
7. Review Draft Strategic Plan (Chris Anton)
8. Compensation Committee Update (Warren Bakes)
9. Audit Committee Update (Gary Mahn)
10. EFIB Staff Reports
 - a. Gift Log (Chris Anton)
 - b. Financial Performance (Kathy Van Vactor)
 - c. Upcoming Meetings (Chris Anton)
11. Executive Session (Dean Buffington)
Idaho Code §74-206(1) authorizes the board to enter into Executive Session for the purpose of discussing certain issues concerning personnel or agents (a), records exempt from public disclosure (d), or possible legal actions (f). Any resulting action will take place when the board resolves back into regular session
12. Adjourn

Quick Reference: EFIB Meeting Guidelines

Quorum for regular business

Five members

Changes to the agenda

Proposed and adopted at the beginning of the meeting for an appropriate reason

Executive Session

Statutory guidelines

Idaho Code §74-206(1) authorizes the board to enter into Executive Session for the purpose of discussing issues concerning personnel or agents (a), records exempt from public disclosure (d), and possible legal actions (f). Any resulting action will take place when the board resolves back into regular session.

Quorum to enter Executive Session: six members

Entering Executive Session:

1. Must be on the published agenda or added to the agenda at the beginning of the meeting for an appropriate reason
2. Motion must include reason for the session, referencing the appropriate code section
3. Roll call vote required (2/3rds vote of all statutorily authorized members)
4. Close doors, turn off recording devices
5. Ask any persons not relevant to the session to temporarily excuse themselves
6. Limit discussion to the announced topic(s) of the session
7. Take no action during executive session

End of Executive Session:

1. Majority vote (no roll call required)
2. Open doors or otherwise indicate the public is welcome to rejoin the meeting
3. Turn on recording devices
4. Resume the meeting