



## ***Agenda***

### **Regular Endowment Fund Investment Board Meeting**

**Thursday, February 13, 2020 – 9:00 a.m. – 3:00 p.m.**

EFIB Conference Room – 816 W. Bannock

***\*Indicates board action requested***

1. Approval of Minutes \* (Dean Buffington)
  - a. Regular Board Meeting – November 19, 2019
2. LSV Asset Management Presentation (Keith Bruch)
3. Investment Performance Review (Janet Becker-Wold, Callan)
  - a. Asset Allocation Study
  - b. Infrastructure Investment Opportunities
  - c. Endowment Fund Performance
  - d. State Insurance Fund Performance
  - e. SIF Asset Liability Study
  - f. UBS Real Estate Fund Update
4. EFIB Policy Review \* (Chris Anton)
5. Department of Lands (Dustin Miller)
6. EFIB Staff Reports
  - a. Gift Log (Chris Anton)
  - b. Fiscal 2021 Budget (Chris Anton)
  - c. Financial Performance (Kathy Van Vactor)
  - d. Notice of Adoption of Temporary Rule \* (Chris Anton)
  - e. State Economic Reserve Fund (Chris Anton)
  - f. Annual Independence Requirement Statements (Chris Anton)
  - g. Upcoming Meetings (Chris Anton)
7. Adjourn

# Quick Reference: EFIB Meeting Guidelines

## **Quorum for regular business**

Five members

## **Changes to the agenda**

Proposed and adopted at the beginning of the meeting for an appropriate reason

## **Executive Session**

### **Statutory guidelines**

*Idaho Code* §74-206(1) authorizes the board to enter into Executive Session for the purpose of discussing issues concerning personnel or agents (*a*), records exempt from public disclosure (*d*), and possible legal actions (*f*). Any resulting action will take place when the board resolves back into regular session.

## **Quorum to enter Executive Session: six members**

### **Entering Executive Session:**

1. Must be on the published agenda or added to the agenda at the beginning of the meeting for an appropriate reason
2. Motion must include reason for the session, referencing the appropriate code section
3. Roll call vote required (2/3rds vote of all statutorily authorized members)
4. Close doors, turn off recording devices
5. Ask any persons not relevant to the session to temporarily excuse themselves
6. Limit discussion to the announced topic(s) of the session
7. Take no action during executive session

### **End of Executive Session:**

1. Majority vote (no roll call required)
2. Open doors or otherwise indicate the public is welcome to rejoin the meeting
3. Turn on recording devices
4. Resume the meeting