



## *Agenda*

### **Regular Endowment Fund Investment Board Meeting Thursday, August 15, 2019 – 9:00 a.m. – 3:00 p.m.**

EFIB Conference Room – 816 W. Bannock

***\*Indicates board action requested***

1. Approval of Minutes \* (Dean Buffington)
  - a. Special Board Meeting – July 2, 2019
2. Schroders – QEP International Value Presentation (Sarah Browning, Derek Power)
3. Investment Performance Review (Paul Erlendson, Callan)
  - a. Endowment Fund Performance
  - b. State Insurance Fund Performance
4. Approve Audited Financial Statements \* (Paul Niedermuller, Branden Rudd, Gary Mahn, Kathy Van Vactor)
5. Appoint an EFIB representative to the Land Board Audit Committee (Dean Buffington)
6. Approve FY2021 Beneficiary Distributions and Transfers \* (Chris Anton)
7. Approve FY2021 EFIB Budget \* (Kathy Van Vactor, Chris Anton)
8. Land Revenue Forecast (Bill Haagenson, Department of Lands)
9. Rule Setting Update (Chris Anton)
10. EFIB Staff Reports
  - a. Gift Log (Chris Anton)
  - b. Update on Investment Consultant RFP (Chris Anton)
  - c. Upcoming Meetings (Chris Anton)
11. Adjourn

Note: Neil Anderson will be recognized for his outstanding service during lunch.

## Quick Reference: EFIB Meeting Guidelines

### Quorum for regular business

Five members

### Changes to the agenda

Proposed and adopted at the beginning of the meeting for an appropriate reason

### Executive Session

#### Statutory guidelines

Idaho Code §74-206(1) authorizes the board to enter into Executive Session for the purpose of discussing issues concerning personnel or agents (*a*), records exempt from public disclosure (*d*), and possible legal actions (*f*). Any resulting action will take place when the board resolves back into regular session.

### Quorum to enter Executive Session: six members

#### Entering Executive Session:

1. Must be on the published agenda or added to the agenda at the beginning of the meeting for an appropriate reason
2. Motion must include reason for the session, referencing the appropriate code section
3. Roll call vote required (2/3rds vote of all statutorily authorized members)
4. Close doors, turn off recording devices
5. Ask any persons not relevant to the session to temporarily excuse themselves
6. Limit discussion to the announced topic(s) of the session
7. Take no action during executive session

#### End of Executive Session:

1. Majority vote (no roll call required)
2. Open doors or otherwise indicate the public is welcome to rejoin the meeting
3. Turn on recording devices
4. Resume the meeting