



Agenda

Regular Endowment Fund Investment Board Meeting

Tuesday, May 21, 2019 – 9:00 a.m. – 3:00 p.m.

EFIB Conference Room – 816 W. Bannock

*** Indicates board action requested**

1. Joint Meeting with the Land Board starting at 9:00 a.m. (Capitol Building, Room WW02, lower level west wing)
 - a. Regular Monthly Report
 - b. Semi-Annual Report
2. Welcome Tom Wilford to the EFIB Board
3. Approval of Minutes * (Dean Buffington)
 - a. Special Board Meeting – March 25, 2019
4. TimesSquare – U.S. Mid Cap Growth Presentation (Michael Ray and Tony Rosenthal)
5. Investment Performance Review (Janet Becker-Wold, Callan)
 - a. Endowment Fund Performance
 - b. State Insurance Fund Performance
6. Approve EFIB Policies * (Chris Anton)
 - a. EFIB Policy Manual
 - b. EFIB Investment Policy
 - c. SIF Investment Policy
7. Rule Setting * (Julie Weaver)
8. Approve the Capitol Permanent Fund FY2020 Distributions * (Chris Anton and Kathy Van Vactor)
9. Review Preliminary Estimate of FY2021 Beneficiary Distributions (Chris Anton)
10. Review draft Strategic Plan (Chris Anton)
11. Compensation Committee Update (Warren Bakes)
12. Audit Committee Update (Gary Mahn)
13. EFIB Staff Reports
 - a. Financial Update (Chris Anton and Kathy Van Vactor)
 - b. Gift Log (Chris Anton)
 - c. Update on Investment Consultant RFP (Chris Anton)
 - d. Upcoming Meetings * (Chris Anton)
14. Adjourn

Quick Reference: EFIB Meeting Guidelines

Quorum for regular business

Five members

Changes to the agenda

Proposed and adopted at the beginning of the meeting for an appropriate reason

Executive Session

Statutory guidelines

Idaho Code §74-206(1) authorizes the board to enter into Executive Session for the purpose of discussing issues concerning personnel or agents (*a*), records exempt from public disclosure (*d*), and possible legal actions (*f*). Any resulting action will take place when the board resolves back into regular session.

Quorum to enter Executive Session: six members

Entering Executive Session:

1. Must be on the published agenda or added to the agenda at the beginning of the meeting for an appropriate reason
2. Motion must include reason for the session, referencing the appropriate code section
3. Roll call vote required (2/3rds vote of all statutorily authorized members)
4. Close doors, turn off recording devices
5. Ask any persons not relevant to the session to temporarily excuse themselves
6. Limit discussion to the announced topic(s) of the session
7. Take no action during executive session

End of Executive Session:

1. Majority vote (no roll call required)
2. Open doors or otherwise indicate the public is welcome to rejoin the meeting
3. Turn on recording devices
4. Resume the meeting